

PIONEER ELECTRIC COOPERATIVE, INC.  
Greenville, Alabama

ANNUAL MEETING  
October 17, 2020  
8:00 A.M.

A meeting of the membership of Pioneer Electric Cooperative, Inc. was held virtually by broadcast on radio stations Q-94 in Greenville and ALEX-FM in Selma, two stations that, combined, cover the entire Pioneer service territory, Alabama, on October 17, 2020, beginning at 8:00 a.m.

Cleve Poole, VP of Economic Development and Legal Affairs called the meeting to order and called upon Rick Taylor of St. Paul's Methodist Church for the invocation.

Mr. Poole then interviewed Chairman of the Board, John Henry, who spoke about the difficulties of navigating through the business year with limitations brought on by Covid-19. Mr. Henry also announced that no rate increases were on the horizon for the coming year.

Secretary/Treasurer of the Board, Glenn Branum, gave his report, and explained that the coop had some unexpected write-offs due to Covid, and that the Customer Service Department had been authorized to give

special consideration to members who had difficulties due to Covid or associated special circumstances.

Terry Moseley, the Cooperative's General Manager gave his report on the state of the cooperative. He explained that a couple of Pioneer employees had contracted the virus and that the coop continued to take special precautions to protect its members and employees. He also mentioned Green Energy projects taken on by the coop's power provider, PowerSouth Energy Corporation. Mr. Moseley also commented that the cooperative had been approached about selling their Greenville building complex and were considering building a new facility that would be located on the Cooperative's system. He also explained that everyone that voted would be given a \$10 bill credit, and that 10 voters from each Trustee District (for a total of 90 members) would win a prize drawing for \$100 bill credit and one lucky voter would receive a grand prize of \$2,232 bill credit.

Mr. Poole then interviewed Woody Trimble, of Jackson Thornton & Co., the Cooperative's auditor. Mr. Trimble said that the coop got a "clean" audit for the year and that the coop appeared to be in sound financial shape. Mr. Trimble then gave the results of the Trustee election, reporting

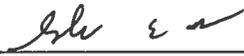
that the incumbents had all be re-elected: Glenn Branum in District 3, Melvin Dale in District 6 and Melvia Carter in District 9.

Mr. Trimble then explained the procedure used to randomly draw the names for the prize drawings and gave that list to Mr. Poole who read them on the air.

Throughout the meeting, ads for services offered by the cooperative were aired.

Then, being no further business, the meeting was adjourned.

ATTEST:  \_\_\_\_\_  
President

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Secretary/Treasurer