

PIONEER ELECTRIC COOPERATIVE, INC.

Greenville, Alabama

Annual Meeting

October 16, 2021

9:00 A.M.

A meeting of the membership of Pioneer Electric Cooperative, Inc. was held virtually by FaceBook post on Saturday, October 16, 2021 beginning at 9 A.M.

Board Chairman John Henry called the meeting to order and asked Pastor John Girdley of First Baptist Church Greenville, Alabama to offer an invocation.

Linemen from Pioneer Electric Cooperative then raised the American flag with the national anthem playing followed by the Pledge of Allegiance from the Member Service department,

Pioneer's Board Secretary/Treasurer, Glenn Brannum gave a financial status report. He explained how the Coop's Equity level had increased to nearly 36% with only some minor rate changes in the last 10 years. Stable rates and Equity growth are the result of strong management from the Board and staff which will lead to a strong financial future. Mr. Branum also mentioned the Board had approved the repayment of nearly \$900,000 in Capital Credits in November bringing the total dollars returned to members to approximately \$1.6 million in calendar year 2021.

General Manager, Terry Moseley thanked the members for their understanding during Covid-19 with Pioneer's lobbies being closed for the last year and a half and all business being transacted through the drive-thru windows or electronically. Mr. Moseley discussed the Capital Credit payments window of just 16 years is a reduction to half as long as it was when repayments were reinstated. Finally, Mr. Moseley advised that even though with inflation currently at 5.4% the Pioneer Board was not planning a Residential rate change for 2022.

Woody Trimble, of Jackson Thornton & Company, the Cooperative's Auditor then gave his report on Pioneer's 2020-2021 Audit. Mr. Trimble gave the "clean" Audit statement meaning Pioneer operates according to financial standards and was financially sound.

Mr. Trimble then gave the annual election results for Districts 1, 4, 7. A total of 2,019 votes or 19% of the 10,520 eligible members cast their vote by mail. The 3% Quorum (316) requirement being met means the 2021 election is official. There being no opposition to any of the incumbents the results were as follows: Josh Gardner winner

District 1 with 1,714 votes; Tom Duncan winner District 4 with 1,638 votes; John Henry winner District 7 with 1,782 votes.

Vice-Chairwoman Melvia Carter then Announced the 90 District winners, 10 District winners from each of the Coop's nine (9) Districts and one Grand Prize winner. District winners received a \$100 bill credit each and the Grand Prize winner received a \$2,232 bill credit, the amount considered as a year's worth of electricity. A list of all prize winners is attached. Mrs. Carter also announced that each member who voted will receive a \$10 bill credit.

Chairman John Henry then adjourned the 2021 Annual Meeting of Pioneer Electric.

Attest: \_\_\_\_\_

President

\_\_\_\_\_

Secretary/Treasurer

Prize Winners list

District 1            **\$100 Bill Credit**  
ANN S CAUTHEN  
TERESA A STROBEL  
EMMA D WATTS  
M J ODOM  
EVERETT L BROWN  
JENNIFER P STRINGER  
DAVID HALL  
CHRISTOPH O WOMACK  
PINE TOP CHURCH  
WAYNE DUNN

District 2            **\$100 Bill Credit**  
KEITH MERIDITH  
CONNIE D COVAN  
WYLENE MCINVALE  
CUMI EDWARDS  
BEVERLY J RUE  
WILLIE F BETTERTON JR  
SHIRLEY A LEWIS  
TONY PEAVY  
LEANNE LINCOLN  
VAN EARNEST

District 3            **\$100 Bill Credit**  
LARRY L SHELL  
ADRIAN H GASTON  
JAMES THROWER  
CYNTHIA R HASLIP  
EARL BOZEMAN  
CALLIE M HICKMAN  
JULIANNE G SHEEHY  
KATHY J HERRING  
REBECCA A OIKLE  
MARY E WOOD

District 4            **\$100 Bill Credit**  
WILLIE C FOSTER  
JEROME W BREWER  
JERRY W GAFFORD

LISA C TOWNES  
WALTER NIX  
VERA F COLVIN  
MARCUS PHILLIPS  
JOHNNIE K RICHARDS  
DOUGLAS MURPHY  
JANIS PHILEN

District 5

**\$100 Bill Credit**

HESIKIAH EDWARDS  
DONNA B WESSLER  
MARLA L RUDOLPH  
MARSHALL TANNER  
ANNIE H BURKE  
JAMES L NEESE JR  
EARNESTIN CARTER  
CHRISTINE C BAKER  
MARILYN D MEALING  
CYNTHIA J MOORER

District 6

**\$100 Bill Credit**

MARY A NORRIS  
REYNELL M BROWN  
MICHAEL J SMILEY  
CATHERINE BATES  
MELBA ROBERTS  
IDA M HESTER  
JOHN W WATTS  
THOMAS WILLOUGHBY  
MELVIN MCINTYRE  
GEORGE MOORE

District 7

**\$100 Bill Credit**

MILDRED BOULWARE  
ROSA B HALL  
GREGORY T SAVAGE JR  
ST PAUL AME CHURCH  
MELANIE S CULPEPPER  
BETTIE I MURCHISON  
FARRISH MANNING  
GLENN A RICKARD

WILLIE WELLS  
BETHSADIA BAPT CHURCH

District 8

**\$100 Bill Credit**

ULYSSES VAUGHAN  
SANDRA D COWAN  
VERONICA MCMILLIAN  
CAHABA FOUNDATION INC  
HOWARD BRYANT  
ANNA H WATSON  
JAMES A ANDERSON  
FRANCES J YOUNG  
GLORIA S WILSON  
ROBERT C INGRAM

District 9

**\$100 Bill Credit**

ROXANNE NELSON  
EDWARDS MCCURDY  
FARM  
FRANK KING  
ANNIE G BROWN  
THOMAS E HARPER II  
EARNESTINE M SIMMONS  
THOMAS L BATES  
CORA H MILES  
WILLIE J MASON  
WILLIE M GRAY

Grand  
Prize

**\$2,232 Bill Credit**

JERRY CHANCE